



Investment Objective of Punjab General Provident Fund (PGPF) is to generate revenue for the discharge of General Provident Fund liabilities of the Government of Punjab.

Performance Review

The Fund made a net annualized return of 5.9% p.a. during 5M FY22. During November-21, the fund posted an annualized return of -4.8% as compared to 6% p.a. last month. The sudden rise in secondary market yields resulted in unrealized losses for the month.

In November-21, the YoY CPI jumped to 11.53%. The higher energy prices contributed the most towards higher inflation. On MoM basis, inflation rose by staggering 298 basis. The OIC of PPF is of the view that the SBP shall be very watchful of inflation and external account.

Fund Facts

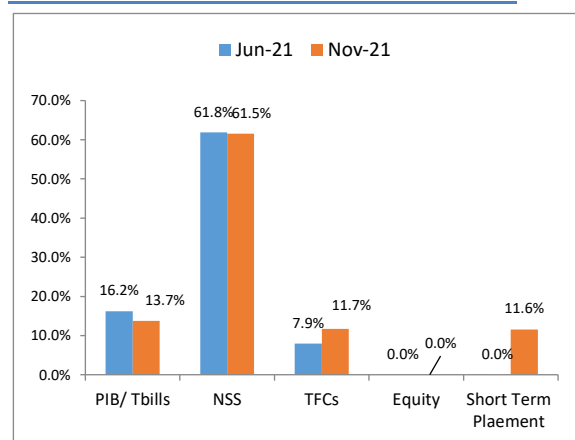
Fund Type	Provident Fund
Inception Date	25-Jun-14
Net Assets (Rs. million)	11,965
Management Expenses (annualized)	0.05% p.a.
Risk Profile of the Fund	Low to Moderate

Fund Size FY21

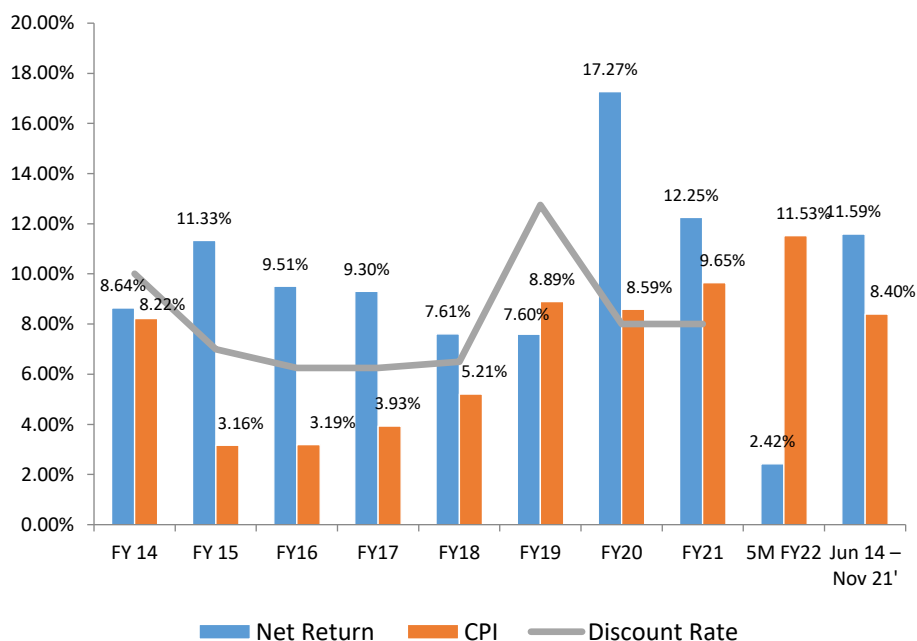
Rs. million

Beginning Fund Size (1 st July 2021)	11,682
Add: Contribution during the year	-
Add: Gains during the period	285
Less: Expenses during the period	(2)
Ending Fund Size (30th November 2021)	11,965

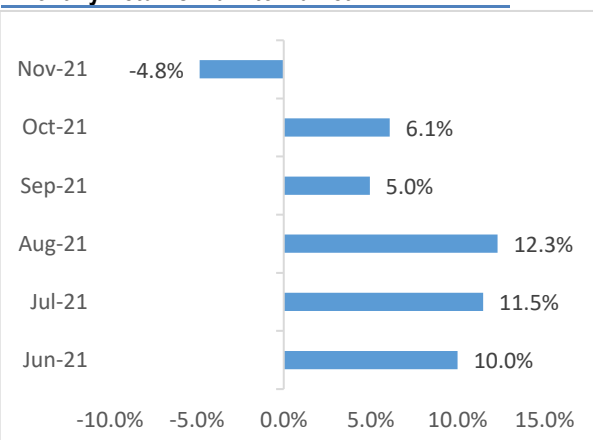
Asset Allocation



Performance History



Monthly Returns-Mark to Market



Operational Investment Committee

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